
MINUTES
of the
JANUARY 2014 MEETING
of
THE ROTARY FOUNDATION
TRUSTEES

* * * * *

DATE AND PLACE

The Rotary Foundation Trustees met on 11–12 January 2014 in San Diego, CA, USA.

ATTENDANCE

Present were Chairman Dong Kurn (D.K.) Lee, Chairman-elect John Kenny, Vice-Chairman Michael K. McGovern, other Trustees Monty J. Audenart, Noel A. Bajat, Kalyan Banerjee, Stephen R. Brown, Antonio Hallage, Jackson San-Lien Hsieh, Ray Klinginsmith, Samuel F. Owor, Kazuhiko Ozawa, Ian H.S. Riseley, Julio Sorjús, Stephanie A. Urchick, and General Secretary John Hewko. Anne L. Matthews attended as director liaison.

Andrew McDonald serviced as secretary of the meeting with assistance from Laura Tell and Matt Hohmann. Other staff present were David Alexander, Jesse Allerton, Michele Berg, Joseph Brownlee, Lori Carlson, Abby McNear, John Osterlund, Carol Pandak, James Robinson, Eric Schmelling, and Jennifer Willbanks. Nobuko Andrews, Taka Hoshino, Hyun-Jung Lee, and Eiko Terao served as staff interpreters.

AGENDA

The general secretary had prepared a memorandum of items for consideration at this meeting. Items from that memorandum, as well as other items considered during the meeting that were acted upon, constituted the meeting's agenda as follows:

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* Filed only with the official copy of these minutes.

51. Minutes of the October 2013 Meeting

Statement: The general secretary distributed the October 2013 Trustee meeting minutes to each trustee.

DECISION: The Trustees approve the minutes of their October 2013 meeting and request the chairman to sign the official copy of those minutes.

52. Decisions Taken on Behalf of the Trustees

Statement: Rotary Foundation Bylaws section 5.10 states that any officer acting on behalf of the Trustees shall report such action to the Trustees at their next scheduled meeting.

DECISION: The Trustees ratify the decisions as shown in Appendix A, filed only with the official copy of these minutes, taken on their behalf between 1 September and 6 December 2013 by those authorized to do so.

53. Report of the General Secretary

Statement: The general secretary presented an update on the work at the Secretariat since the October 2013 Trustees meeting.

DECISION: The Trustees receive the general secretary's report on the activities at the Secretariat.

54. Report of the Foundation General Manager and Chief Programs and Members Services Officer

Statement: The Foundation general manager and chief programs and member services officer presented reports to the Trustees on activities of The Rotary Foundation since the October 2013 Trustees meeting.

DECISION: The Trustees receive the report of the general manager and the chief programs and member services officer on the activities of The Rotary Foundation since the Trustees October 2013 meeting.

55. Communications from the Board

Statement: At its October 2013 meeting, the Board took several decisions of interest to the Trustees.

DECISION: The Trustees note the following decisions from the October 2013 Board of Directors meeting:

- 25. Communications from the Trustees
- 26. Election of Foundation Trustees
- 32. Proposed RI Committee Structure for 2014–15
- 40. Annual Report on Partnerships
- 47. Leadership Development Training Cycle
- 49. 2015 RI (São Paulo) Convention Committee Report
- 53. Reserved Seating at RI Conventions
- 60. Database and Tracking System for RI/TRF Alumni

56. Tentative Future Agenda

Statement: Trustee procedures require at each meeting the submission of a tentative agenda for the next Trustees meeting.

DECISION: The Trustees receive the tentative agenda for their April 2014 meeting.

57. Updates to The Rotary Foundation Code of Policies

Statement: The Rotary Foundation Code of Policies section 2.010.6. requires the general secretary, at the conclusion of each Trustees meeting, to review the decisions taken by the Trustees at that meeting and to prepare a report listing the decisions that might be added to The Rotary Foundation Code of Policies. The general secretary also suggested additional amendments to the Code to reflect earlier Trustee decisions.

DECISION: The Trustees, to record the decisions taken at their October 2013 meeting and previously, amend the Rotary Foundation Code of Policies as shown in Appendix B, filed only with the official copy of these minutes.

58. Election of 2014–15 Trustees Vice Chairman

Statement: Foundation Bylaws section 5.2 provides that the Trustees' chairman-elect and vice-chairman shall be annually elected by the Trustees for a one-year term. The trustees had previously elected their chairman and agreed, in decision 10, October 2013, to elect their vice-chairman at this meeting.

DECISION: The Trustees elect Trustee Michael K. McGovern as their vice chairman to serve during 2014–15 as an officer of The Rotary Foundation of Rotary International, an Illinois not-for-profit corporation.

59. Trustees' Executive Committee Terms of Reference

Statement: In decision 16, October 2013, the Trustees deferred review of their Executive Committee's terms of reference to this meeting.

DECISION: The Trustees, having reviewed the terms of reference for their executive committee, agree to take no action at this time.

60. Defined Benefit Review Committee Update

Statement: In decision 247, June 2013, the Board requested the RI president to appoint a committee to work with the general secretary and undertake a study of the RI employee retirement plan to identify the type and impact of a pension plan freeze, the cost of terminating the plan at this time, and to develop options for addressing changes to the retirement benefits for employees currently in the RI Retirement Plan. Trustee Brown was appointed to this committee and provided an update to the Trustees at this meeting.

DECISION: The Trustees thank Trustee Brown for his update regarding the Defined Benefit Review Committee.

61. Rotary Masterbrand Signature Color Alternatives

Statement: In decision 17, October 2013, the Trustees agreed to the concept of a revised Foundation logo aligned with the new Rotary masterbrand signature and encouraged the RI Board and general secretary to explore color alternatives for this masterbrand signature (also to be applied to the Foundation logo) for report at this meeting. The general secretary presented a revised Foundation logo.

DECISION: The Trustees approve the Rotary Foundation logo options included in Appendix C as part of the overall brand identity, effective immediately on all newly developed materials, while existing materials have 18 month to transition to using these new logo options.

62. São Paulo Peace Symposium Date and Registration Fee

Statement: The Trustees considered an appropriate registration fee and dates for the São Paulo Peace Symposium.

DECISION: The Trustees:

1. agree to hold the Rotary Peace Symposium on 4–5 June, 2015, immediately before the São Paulo convention;
2. agree to a US\$150 registration fee, which aligns with the registration fees of past events.

Note: Trustee Klinginsmith requested that his negative vote be recorded.

63. Investment Committee Report

Statement: The investment committee met on 2 December 2013, in Evanston, Illinois, USA and discussed emerging market equity managers, peer review analysis, hedge fund strategy, and further reviewed the quarterly investment reports, among other topics.

DECISION: The Trustees thank the Investment Committee for its report.

64. Fund Development Committee Report

Statement: The Fund Development Committee's working group met on 10 January 2014, in San Diego, California, USA and discussed materials for Endowment/Major Gift Advisor training, Arch C. Klumph Society photos, ceremony protocol and logistics, access to donor data, and an allocation for Trustee promotional spending, among other topics.

DECISION: The Trustees thank the Fund Development Committee for its report.

65. Endowment Modification

Statement: In preparation for the global launch of the Future Vision Plan, the general secretary reviewed the current and testamentary endowed funds to identify which funds will require modifications due to the program changes being implemented. The general secretary identified 96 outright endowed funds to be modified with the new grant structure. To date, 73 funds have been modified.

DECISION: The Trustees

1. acknowledge the modification of the endowments by the donor or the donor's representative as shown in Appendix D;

2. approve the modification to the endowments requiring Trustee approval as shown in Appendix D;
3. request the general secretary to provide an update on the endowment modification project and modifications at their April 2014 meeting.

DECISIONS 66–71

International PolioPlus Committee Report

The International PolioPlus Committee met on 8–9 January 2014 in Evanston, Illinois, USA and made several recommendations to the Trustees regarding PolioPlus grants.

66. Update: Special India National PolioPlus Committee Grant

Statement: In decision 158, June 2013, the Trustees approved an additional PolioPlus grant of up to US\$300,000 to the India National PolioPlus Committee for operational support in the highest risk areas for polio eradication in India and requested an update on this grant at this meeting.

DECISION: The Trustees receive the general secretary’s report on the special India National PolioPlus Committee grant and request an update at their June 2014 meeting.

67. 2013–14 Service Awards for a Polio-free World

Statement: Rotary Foundation Code of Policies section 21.050.2. provides criteria and guidelines for international and regional service awards to honor Rotarians who have contributed active, personal service toward the goal of polio eradication. Nominations for the 2013–14 awards were presented to the International PolioPlus Committee for review. Award recipients must be approved by the Trustees.

DECISION: The Trustees receive the report of the Executive Committee indicating their approval of 10 nominations for the International Service Award for a Polio Free World.

68. Advocacy Update and Meetings Reports: Polio Eradication Advocacy Task Force Report

Statement: A report was provided to the International PolioPlus Committee at their January 2014 meeting regarding advocacy initiatives around the world and RI’s continued efforts for receiving US budget appropriations for polio eradication.

DECISION: The Trustees request the general secretary to renew the contract with Van Scoyoc Associates, Inc. for one year, including a five percent increase for their work in support of US budget appropriations for polio eradication.

69. PolioPlus Grants: Combined World Health Organization African Region (WHO/AFRO) and UNICEF Grant Request

Statement: The World Health Organization African regional office (WHO/AFRO) and UNICEF requested grants for operational support in Burkina Faso, Cameroon, DR Congo, Niger, Nigeria, and South Sudan, and for technical assistance in the Horn of Africa.

DECISION: The Trustees

1. approve a PolioPlus grant of up to US\$13,138,500 to WHO for operational support in the following countries:

• Burkina Faso	\$2,103,580
• Cameroon	\$3,424,000
• Niger	\$2,310,920
• Nigeria	\$5,300,000

this grant to be released in accordance with Trustee policies;

2. approve a PolioPlus grant of up to \$8,900,000 to UNICEF for operational support in the following countries:

• DR Congo	\$3,900,000
• Nigeria	\$2,400,000
• South Sudan	\$2,600,000

this grant to be released in accordance with Trustee policies;

3. approve a PolioPlus grant of up to \$2,735,108 to UNICEF for technical assistance in the Horn of Africa, this grant to be released in accordance with Trustee policies;

4. authorize the general secretary to execute agreement letters with WHO and UNICEF to convey the funds on a scheduled basis. WHO and UNICEF will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;

5. note that these are one-year grants which must be fully expended by 31 March 2015, or one year after the transfer of funds to the grantee, whichever comes later;

6. note that these grants, if fully expended, will increase total PolioPlus grants as follows:

Burkina Faso from:	\$5,951,836	to	\$8,055,416
Cameroon from:	\$1,071,474	to	\$4,495,474
DR Congo from:	\$26,937,501	to	\$30,837,501
Horn of Africa:	\$27,341,557	to	\$30,076,665
Niger:	\$15,210,659	to	\$17,521,579
Nigeria from:	\$166,761,109	to	\$174,461,109
South Sudan:	\$26,693,070	to	\$29,293,070.

70. PolioPlus Grants: Combined World Health Organization Eastern Mediterranean Region (WHO/EMRO) and UNICEF Grant Request

Statement: The World Health Organization Eastern Mediterranean regional office (WHO/EMRO) and UNICEF requested grants for operational support in Afghanistan, Somalia, and Sudan, for additional social mobilization support in Afghanistan, and for technical assistance in Pakistan.

DECISION: The Trustees

1. approve a PolioPlus grant of up to US\$5,200,000 to WHO for operational support in the following countries:

- Afghanistan \$2,700,000
- Somalia \$1,300,000
- Sudan \$1,200,000

this grant to be released in accordance with Trustee policies;

2. approve a PolioPlus grant of up to \$4,100,000 to UNICEF for social mobilization support in Afghanistan, this grant to be released in accordance with Trustees policies;

3. approve a PolioPlus grant of up to \$926,392 to UNICEF for technical assistance in Pakistan, this grant to be released in accordance with Trustee policies;

4. authorize the general secretary to execute agreement letters with WHO and UNICEF to convey the funds on a scheduled basis. WHO and UNICEF will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;

5. note that these are one-year grants which must be fully expended by 31 March 2015, or one year after the transfer of funds to the grantee, whichever comes later;

6. note that these grants, if fully expended, will increase total PolioPlus grants as follows:

Afghanistan from:	\$51,125,523	to	\$57,925,523
Pakistan from:	\$85,004,705	to	\$85,931,097
Somalia from:	\$11,566,611	to	\$12,866,611
Sudan from:	\$36,600,234	to	\$37,800,234.

71. PolioPlus Grants: World Health Organization Polio Research Committee Grant Request

Statement: The World Health Organization (WHO) requested a grant for polio eradication research activities proposed by the Polio Research Committee.

DECISION: The Trustees

1. approve a PolioPlus grant of up to US\$934,601 to WHO for the implementation of polio eradication research activities proposed by the Polio Research Committee;

2. authorize the general secretary to execute an agreement letter with WHO to convey the funds on a scheduled basis. WHO will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;

3. note that this is a two-year grant which must be fully expended by 31 January 2016;

4. note that this grant, if fully expended, will increase total PolioPlus grants to WHO/Research from \$22,776,624 to \$23,711,225.

72. 2013–14 Distinguished Service Award Recipients

Statement: The Trustees annually recognize up to 50 Rotarians worldwide for their outstanding efforts on behalf of The Rotary Foundation. Rotary Foundation Code of Policies section 21.050.5. requires the chairman to annually appoint a committee of trustees to meet during their January meeting to review the nominations for the Distinguished Service Award. The committee met on 10 January 2014 in San Diego, California, USA, and selected 45 recipients for the award.

DECISION: The Trustees select the Rotarians listed in Appendix E, filed only with the official copy of these minutes, to receive The Rotary Foundation Distinguished Service Award in 2013–14.

73. Alumni Awards Selection Committee Report

Statement: Rotary Foundation Code of Policies sections 16.050.1. and 16.050.2. describe the procedures for selecting the recipients of the Global Alumni Service to Humanity Award and the Rotary Foundation Alumni Association of the Year Award. The process calls for all 34 zones to provide the names of the zone-level award recipients to the Trustees selection committee and for the committee to select one worldwide recipient for each award. The committee met on 10 January 2014 in San Diego, California, USA, and reviewed detailed information on each candidate.

DECISION: The Trustees

1. select the individuals recommended by the selection committee as the primary recipient and alternate recipient of the 2013–14 Rotary Foundation Global Alumni Service to Humanity Award, as shown in Appendix F, filed only with the official copy of these minutes;
2. request the general secretary to notify the award recipient and confirm the recipient’s commitment to receive the award at the 2014 RI Convention in Sydney, Australia;
3. authorize the general secretary, on behalf of the Trustees, to designate the alternate as the award recipient if the primary award recipient cannot commit to receive the award at the RI Convention in Sydney, Australia, and provided that no special circumstance could be identified to grant an exception;
4. select the alumni associations recommended as the primary and alternate recipients of The Rotary Foundation Alumni Association of the Year Award for 2013–14, as shown in Appendix G, filed only with the official copy of these minutes;
5. request the general secretary to notify the alumni association award recipient and confirm the association’s commitment to receive the award at the 2014 RI Convention in Sydney, Australia;
6. authorize the general secretary, on behalf of the Trustees, to designate the alternate as the alumni association award recipient if the primary award recipient cannot commit to receive the award at the RI Convention in Sydney, Australia, provided that no special circumstance could be identified to grant an exception.

74. Joint Committee on Alumni Relations

Statement: The Joint Committee on Alumni Relations met on 11–12 November 2013 in Evanston, Illinois, USA. The committee discussed the characteristics and definition of alumni, RI and TRF alumni policy, district and zone alumni leadership, alumni celebrations, and alumni-related technology and data issues, among other topics.

DECISION: The Trustees

1. request the 2014–15 trustee chairman and the RI president to appoint a Joint Committee on Alumni Relations;
2. recognizing a cohesive approach to alumni relations, adopt the following definition of Rotary alumni;

Rotary Alumni are valued members of the Rotary family. They are distinguished by their shared Rotary values and past participation in Rotary programs. Rotary alumni are individuals who have experienced Rotary through various programs, including, but not limited to:

- Interact
- Rotaract
- Rotary Youth Exchange
- Rotary Youth Leadership Awards (RYLA)
- Rotary Peace Fellowships
- Ambassadorial Scholarships
- Global Grant Scholarships
- Group Study Exchange teams (members and leaders)
- Vocational training teams (members and leaders)
- District Grant scholarships
- Rotary Foundation awards to individuals in former TRF programs, such as Grants for University Teachers

3. request the general secretary to
 - a. update The Rotary Foundation Code of Policies to reflect this new definition;
 - b. explore how this expanded definition of alumni affects regional Rotary coordinators, the district leadership plan, and club committee responsibilities, for report at its June 2014 meeting;
 - c. group the various types of alumni into appropriate categories and develop a proposed strategy for each category;
 - d. study the benefits and opportunities that Rotary needs to provide to the various alumni categories to keep alumni engaged in Rotary activities, for report to the Trustees at their October 2014 meeting;
 - e. study the potential strategic value of treating former Rotarians in a similar manner as alumni, for report to the Trustees at their October 2014 meeting;
 - f. develop a multiyear approach that clarifies the participation of alumni at RI conventions on an annual basis for report to the Trustees at their June 2014 meeting;
4. request the 2014–15 president and 2014–15 trustee chair to coordinate the International Institute and the Rotary Peace Symposium at the 2015 RI Convention in São Paulo, Brazil to avoid potential conflicts;
5. encourage participation by all alumni in the 2017 Rotary Peace Symposium and rescind their decision 64, January 2013, that approved a separate Rotary Alumni Celebration at the 2017 RI Convention.

75. Rotary Foundation Funding Model Message

Statement: In decision 47, October 2013, the Trustees requested the general secretary to work with the Rotary Foundation Funding Model Subcommittee to develop a message to Rotarians on the new funding model, for review at this meeting. The general secretary presented a communications piece that included a brief, high-level overview of the funding model change, a comparison of the old versus new funding model, and a frequently asked questions page.

DECISION: The Trustees receive the general secretary's report on communications for and training on the Foundation's new funding model.

76. Eligibility of Infrastructure within the New Grant Model

Statement: In October 2013, the Trustees' Executive Committee heard an appeal to a denied grant application that included both a water project and a footbridge. The general secretary had asked the grant sponsors to remove the footbridge portion of the project as it did not include a larger income-generating project as required by the area of focus policy statements. At its October 2013 meeting, the Executive Committee asked the Programs Committee to consider the larger issues around the eligibility of infrastructure projects, for report at this meeting.

DECISION: The Trustees

1. reaffirm that infrastructure projects must demonstrate a community need and include a success plan and therefore do not agree to change the eligibility requirements around infrastructure projects;
2. request the Future Vision Committee to review the interpretation of the income generation requirement within the Area of Focus policy document for Economic and Community Development, for report to the April 2014 Trustees meeting.

77. Joint Cost Allocation Committee Report

Statement: The Joint Cost Allocation Committee meets annually to review the allocation methodology and to review the application of the agreed methodology for the prior fiscal year and the current budget year. The committee also recommends updates to schedules that support the Administrative Services Agreement between RI and TRF regarding shared expenses. The committee met on 26 October 2013 in Evanston, Illinois, USA, and discussed 2012–13 allocation results, and the 2013–14 allocation budget, among other topics.

DECISION: The Trustees

1. thanks the Joint Cost Allocation Review Committee for its report;
2. approves updates to the Administrative Services Agreement (allocation methodologies, allocation methods applied, allocations percentages), as shown in Appendix H, filed only with the official copy of these minutes;

3. requests the general secretary to
 - a. update the Administrative Services Agreement between Rotary International and The Rotary Foundation to recommend amendments to the agreement that reflect current circumstances and methodologies as appropriate, and further to consider whether such agreement should be signed before the current agreement expires on 1 July 2015;
 - b. survey all areas of operational expenses, regardless of whether the expense is currently allocated and to establish the cost percentage for each area that is incurred on behalf of or is attributable to The Rotary Foundation, consistent with avoiding the “excess benefit transaction” tax imposed by section 4958 of the United States Internal Revenue Code of 1986;
 - c. prepare financial models to analyze the impact on the five-year financial forecast for RI and on the funding model for the Foundation for any proposed changes in philosophy or methodology of the allocation;
 - d. bring analysis resulting from points 4 and 5 to the next meeting of the fiscal year 2013–14 Joint Cost Allocation Committee;
4. requests the RI president to approve an additional meeting for the 2013–14 Joint Cost Allocation Committee in conjunction with the 23–25 April 2014 RI Finance Committee meeting.

78. Joint Committee on Partnerships Report

Statement: The Joint Committee on Partnerships met via teleconference on 9 December 2013, and discussed current and potential partnerships and sponsorships, reviewed its terms of reference, and discussed the possibility of holding an in-person meeting in 2013–14, among other topics.

DECISION: The Trustees

1. receive the committee’s report;
2. approve an additional meeting in March 2014 with an estimated budget variance of US\$16,000.

79. Report on Stewardship Sanctions

Statement: In decision 41, October 2013, the Trustees suspended Districts 3272 (Pakistan), 4150 (Mexico) and 9140 (Nigeria) from participating in Rotary grants due to improper stewardship practices. The Trustees also suspended the Rotarians directly responsible for the mismanagement of these grants. The general secretary provided an update regarding these suspensions.

DECISION: The Trustees receive the general secretary’s report on the response to stewardship sanctions.

80. Modifications to the Budget

Statement: The Trustees reviewed decisions taken at this meeting that have current and future budget impact.

DECISION: The Trustees

1. note no modifications to the 2013–14 budget:

	<u>2013–14</u>
Revenues:	\$ 276,138,000
Program awards:	241,144,000
Program operations:	21,090,000
Operating expenses: fund development & general and administration:	<u>22,472,000</u>
Total expenses:	<u>284,706,000</u>
Change in net assets:	<u><u>\$ (8,568,000)</u></u>

2. note budget variances for 2013–14:

October 2013 meeting:	137,000
January 2014 meeting:	
Item 22 – Joint Committee on Partnership:	<u>16,000</u>
Total 2013–14 variances:	<u><u>153,000</u></u>

3. note items with future budget impact as indicated below:

	<u>2014–15</u>	<u>2015–16</u>	<u>2016–17</u>
October 2013 meeting:	\$74,000	\$76,000	\$78,000
January 2014 meeting:			
Dec.74 – Joint Committee On Alumni Relations:	<u>\$20,000</u>		
Total:	<u><u>\$94,000</u></u>	<u><u>\$76,000</u></u>	<u><u>\$78,000</u></u>

Adjournment

The foregoing is a true record of the proceedings at The Rotary Foundation Trustees meeting held on 11–12 January 2014 in San Diego, CA.

Dong-Kurn Lee, Chairman
The Rotary Foundation

Andrew McDonald
Secretary of the Meeting

ATTEST:

John Hewko
General Secretary

APPENDIX A

SUMMARY OF DECISIONS TAKEN ON BEHALF OF TRUSTEES (Decision 52)

Exhibit A: Citation for Meritorious Service Awards

- 26 award recipients.

Exhibit B: TRF Cadre of Technical Advisers

- The cadre reviewed 57 grants, including
 - 8 technical reviews
 - 6 post-project site visits
 - 2 advance site visits
 - 2 interim monitoring visit
 - 3 operational audits
 - 6 random audits
 - 1 targeted audit
 - 1 financial audit
 - 28 area of focus evaluations

Exhibit C: PolioPlus Partner Grants

- US\$25,505 for a 2013 Ghana National Immunization Days (NIDs) to fund the committee's social mobilization needs for NIDs in this Priority C country.
- US\$50,000 for a 2013 Turkey NIDs to fund social mobilization activities in the high risk areas of Turkey, along the border with Syria, in this Priority C country.

Exhibit D: Foundation Programs

- 135 global grants awarded for a total of \$6,469,860 in World Fund
- 167 district grants awarded for a total of \$17,909,446 in DDF
- Nine UNESCO-IHE Scholarships for Water and Sanitation Professionals Packaged Grants awarded for a total of \$292,208 in World Fund.

Exhibit E: Legacy Programs

- **Districts/Clubs:** Rotary Club of Kissimmee, USA (District 6980) and the Rotary Club of Pasay EDSA, Philippines (District 3810)
Nature of Request: Recommendation to waive the Rotary Club of Kissimmee of any additional reporting responsibility for the final report for Matching Grant #72241 because of their good faith effort in communicating with the host sponsor to complete the reporting requirements. The Rotary Club of Pasay EDSA will have sole responsibility for submitting information on how the grant funds

were spent, Rotarian active participation, and submittal of bank statements in order to close the project file.

- **Districts/Clubs:** Rotary Club of Middletown, USA (District 7950) and the Rotary Club of Battambang, Cambodia (District 3350)
Nature of Request: Recommendation to waive the Rotary Club of Middletown of any additional reporting responsibility for the final report for Matching Grant #74841 because of their good faith effort in communicating with the host sponsor to complete the reporting requirements. The Rotary Club of Battambang will have sole responsibility for submitting information on how the grant funds were spent, Rotarian active participation, and submittal of bank statements in order to close the project file.
- **Districts/Clubs:** Rotary Club of Simi Sunrise, USA (District 5240) and the Rotary Club of Mathura West, India (District 3110)
Nature of Request: Recommendation to waive the Rotary Club of Simi Sunrise of any additional reporting responsibility for the final report for Matching Grant #66550 because of their good faith effort in communicating with the host sponsor to complete the reporting requirements. The Rotary Club of Mathura West will have sole responsibility for submitting information on how the grant funds were spent, Rotarian active participation, and submittal of bank statements in order to close the project file.

APPENDIX C

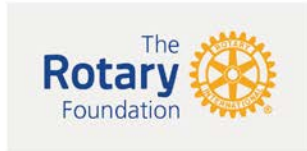
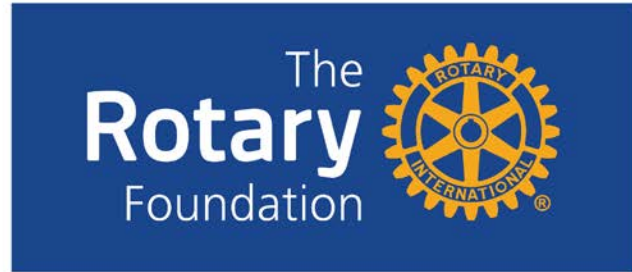
ROTARY FOUNDATION LOGO OPTIONS (Decision 61)

Full Color

Positive (for light or white backgrounds)



Reverse+Gold (for dark backgrounds)



One Color

100% Black



100% Rotary Azure



100% White (for dark backgrounds)



APPENDIX D

**ENDOWMENT MODIFICATIONS
(Decision 65)**

Endowments Recently Modified (by the donor or donor's representative)

Endowment	Pre-modification spending designation	Post-modification spending designation	31 October 2013 Gift Value	31 October 2013 Market Value
Dr. Ben Saltzman and Mr. Jim Rountree Endowed Rotary Foundation Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarship	Endowed Global Grants - Scholarships	\$150,000	\$244,483
Robert and Alice Todd Endowed Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarship	Endowed Global Grants - Scholarships	\$172,000	\$521,143
Joe and Katie Worthey Endowed Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarship	Endowed Global Grants - Scholarships	\$151,000	\$161,254

Endowments Requiring Trustee Approval

Endowment	Pre-modification spending designation	Post-modification spending designation	31 October 2013 Gift Value	31 October 2013 Market Value
M. Michael and Margaret K. Cantor Endowed Fund	Matching Grants	Endowed Global Grants-humanitarian projects	\$132,000	\$168,807
John W. Carpenter, Jr. Children's Fund within the Permanent Fund	Matching Grants for Children's Fund	Endowed Global Grants-humanitarian projects (maternal and child health)	\$314,750	\$314,750
Jin Yeol Kim Endowed Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarship	Endowed Global Grants - Scholarships	\$334,000	\$397,489

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