
MINUTES
of the
JUNE 2013 MEETING
of
THE TRUSTEES
of
THE ROTARY FOUNDATION

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DATE AND PLACE

The Trustees of The Rotary Foundation of Rotary International met on 27 June 2013 in Lisbon, Portugal.

ATTENDANCE

Present were Chairman Wilfrid J. Wilkinson, Chairman-elect Dong Kurn (D. K.) Lee, Vice-Chairman Stephen R. Brown, other Trustees Antonio Hallage, Lynn A. Hammond, Jackson San-Lien Hsieh, John Kenny, Ray Klinginsmith, Ashok M. Mahajan, Michael K. McGovern, Samuel F. Owori, Kazuhiko Ozawa, Ian H.S. Riseley, Julio Sorjús, Stephanie A. Urchick, and General Secretary John Hewko. Anne L. Matthews attended as director liaison.

At the chairman's invitation, incoming Trustees Monty J. Audenart, Noel A. Bajat, and Kalyan Banerjee attended the meeting as observers.

The morning session was presided over by 2012–13 Chairman Wilfrid J. Wilkinson, and the afternoon session was presided over by 2013–14 Chairman D.K. Lee. Several decisions were taken by the 2013–14 Trustees and it is so noted.

Alice Baehler served as secretary of the meeting with assistance from Laura Tell. Other staff present were Michele Berg, Bridget Calendo, Lori Carlson, Bernadette Knight, Andrew McDonald, Abby McNear, John Osterlund, Carol Pandak, James Robinson, and Eric Schmelling.

AGENDA

The general secretary had prepared a memorandum of items for consideration at this meeting. Items from that memorandum, as well as other items considered during the meeting that were acted upon, constituted the meeting's agenda as follows:

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* Decisions taken by 2013–14 Trustees, Chairman D. K. Lee presiding

+ Filed only with official copy of these minutes

144. Minutes of the April 2013 Meeting

Statement: The general secretary distributed the April 2013 Trustees meeting minutes to each trustee.

DECISION: The Trustees approve the minutes of the April 2013 meeting and request the chairman to sign the official copy of those minutes.

145. Decisions Taken on Behalf of the Trustees

Statement: Rotary Foundation Bylaws section 5.9 states that any officer acting on behalf of the Trustees shall report such action to the Trustees at their next scheduled meeting.

DECISION: The Trustees ratify the decisions as summarized in Appendix A, the complete copy of which is filed only with the official copy of these minutes, taken on their behalf between 1 March and 15 May 2013 by those authorized to do so.

146. Report of the General Secretary

Statement: The general secretary presented an update to the Trustees on the work at the Secretariat since their April 2013 meeting.

DECISION: The Trustees receive the general secretary's report on the activities at the Secretariat.

147. Report of The Rotary Foundation General Manager and Chief Programs and Member Services Officer

Statement: The Foundation general manager and chief programs and member services officer presented a report to the Trustees on activities of The Rotary Foundation since the April 2013 Trustees meeting.

DECISION: The Trustees receive the report of the general manager and the chief programs and member services officer on the activities of The Rotary Foundation.

148. Communications from the RI Directors

Statement: At its June 2013 meeting the RI Board took several decisions of interest to the Trustees.

DECISION: The Trustees

1. note the following decisions from the RI Board of Directors meeting held on 17-22 June 2013:

190. Re-election of the General Secretary
192. Communications from the Trustees
193. Trustee Participation in General Secretary Annual Review
210. Report on Comely Bank
212. RI Travel Policy
221. Council Resolutions Referred to the Trustees
227. Potential Partnership with Thunderbird School of Global Management
228. RI/USAID International H₂O Collaboration Phase 2 Plan
243. Funding Model and Projected Costs for 2015 Expo Milano Host Organization
244. Adoption of 2013–14 RI Budget
247. RI Employee Retirement Plan Options Study
250. Additional Funds for 2012–13 Matching Grants
251. Extension of Agreement with Grant Thornton
252. Composition of RI Audit Committee

2. thank the RI Board for its report on the restoration of Comely Bank, the former home of Paul and Jean Harris, and express their appreciation to the Board for its invitation to participate in the restoration project;
3. conclude after careful consideration that the project is not within the mission of The Rotary Foundation, and therefore, believe that the proposed assistance for the project should be provided solely by Rotary International without any involvement of The Rotary Foundation;
4. agree to enter into a service partnership as a two-year pilot initiative with the Thunderbird School of Global Management;
5. adopt the existing RI Travel Policy for all travel paid for by The Rotary Foundation.

Note: Trustee Klingensmith requested that his negative vote be recorded on point 3.

*149. Tentative Future Agenda

Statement: Trustee procedures require at each meeting the submission of a tentative agenda for the next Trustees meeting.

DECISION: The Trustees receive the tentative agenda for their October 2013 meeting.

150. Appreciation to the Retiring Trustees

Statement: The Trustees wished to record their thanks to the Trustee chairman and the outgoing trustees for their service to The Rotary Foundation.

DECISION: The Trustees

1. record their deep appreciation to Chairman Wilfrid J. Wilkinson for his dedicated service to The Rotary Foundation and for his exemplary leadership as chairman of the Trustees during 2012–13;
2. record their deep appreciation to retiring Trustees Lynn A. Hammond and Ashok M. Mahajan for their dedicated service as Rotary Foundation trustees.

***151. Review of Conflicts of Interest Policy**

Statement: Rotary Foundation Code of Policies section 2.040. calls for the Trustees to review their conflict of interest policy annually at their first meeting. The Code also requires the Trustees to submit an annual report disclosing all potential conflicts of interest.

DECISION: The Trustees have reviewed their current conflicts of interest policy and signed the “Potential Conflicts of Interest Statement” in accordance with The Rotary Foundation Code of Policies section 2.040.

***152. Compensation Paid to “Disqualified Persons”**

Statement: In accordance with Rotary Foundation Code of Policies section 2.030.1., the Executive Committee annually reviews the amounts to be paid to Rotary International for the services of the general secretary and general manager of The Rotary Foundation so as to assure that such payments are “reasonable” as the term is defined under US tax law. US tax law provides that sanctions may be imposed on tax-exempt companies that pay unreasonably high levels of compensation to certain senior officers and executives. These persons are referred to as “disqualified persons.”

DECISION: The Trustees note that their Executive Committee has determined that the amounts to be paid in 2013–14 to the general secretary, the Rotary Foundation general manager, and the general manager for programs and member services are reasonable under U.S. tax law.

***153. Appointments to 2013–14 TRF Committees**

Statement: The Rotary Foundation Bylaws section 6.1 provides for Trustees to “establish committees, and prescribe the duties and authority of such committees, as they from time to time may determine is in the best interest of the corporation. The number of members on the committees and the term of membership shall be as determined by the trustees...”.

DECISION: The Trustees

1. establish on the chairman’s recommendation the 2013–14 TRF committees and their terms of reference, as shown in Appendix B;
2. offer their congratulations, encouragement, and support to each committee.

154. Project Enhancement Process Evaluation

Statement: In decision 122, March 2012, the Trustees approved a one year Project Enhancement Process (PEP) pilot for 2012–13 to strategically employ Rotary’s volunteer network and staff resources to enhance the technical quality of projects, support sound project design, make effective grants, and measure the impact of TRF programs in the area of focus. The PEP model currently focuses on the water and sanitation area of focus and was offered to clubs in nine pilot districts. The general secretary provided a report on the pilot project’s first year.

DECISION: The Trustees

1. receive the general secretary’s report on the first year of the Project Enhancement Process (PEP) pilot;
2. request the general secretary to work with WASRAG to modify the activities of the Project, Planning, and Performance teams, based on the analysis provided in this report;
3. agree to extend the PEP pilot for a second year with the existing nine pilot districts to further develop the process to improve the technical quality of grant-funded water and sanitation projects;
4. note that the Carl P. Miller endowment will provide US\$100,000 to support Project Planning and Performance teams during 2013–14, and that this program award is part of the 2013–14 program awards-approved budget;

5. request the general secretary to provide an evaluation of the PEP pilot and a plan for implementing the process at the April 2014 Trustees meeting.

***155. Alumni Advisory Committee Report**

Statement: The Alumni Advisory Committee met on 23 May 2013 via webinar and discussed recent Trustee decisions regarding the Rotary Alumni Celebration and Rotary Peace Symposiums, a possible ancillary alumni meeting at the 2014 Sydney convention, and the 2015 Rotary Peace Symposium in São Paulo, Brazil.

DECISION: The Trustees

1. thank the committee for its work;
2. agree that the 2015 Rotary Peace Symposium will serve as the event to engage all alumni in lieu of a Rotary Alumni Celebration at the 2015 RI (São Paulo) Convention;
3. rescind point 4 of their decision 64, January 2013 (agreeing to hold an official Rotary Alumni Celebration pre-convention event within the next three years) in favor of an ancillary event at the 2014 Sydney convention and the Rotary Peace Symposium at the 2015 São Paulo convention;
4. requests the general secretary to provide a proposed program and budget for an ancillary alumni event at the 2014 RI (Sydney) Convention, for report to the Trustees at their October 2013 meeting.

***156. Foundation Events at the 2015 RI (São Paulo) Convention**

Statement: The Trustees annually identify which Foundation events should be held at or in conjunction with the RI Convention. Since the final authority regarding the convention program rests with the RI Board, the Trustees communicated to the Board their plan regarding Foundation events to be held at the 2015 convention in São Paulo, Brazil.

DECISION: The Trustees

1. look with favor on the following Rotary Foundation events to take place in conjunction with the 2015 RI (São Paulo) Convention:

- a. TRF plenary session to include the Trustee chairman's presentation and other elements to be determined;
- b. Arch Klumph Society event (by invitation only);
- c. Major Donor event (by invitation only);
- d. Bequest Society reception (by invitation only);
- e. Rotary Peace Symposium (two-day pre-convention event);
- f. Multiple workshops on subjects to be determined;
- g. TRF Cadre of Technical Advisers training (one-day pre-convention event);
- h. TRF exhibit booth space within the RI Resource Center for programs and fund development;
- i. TRF exhibit booth for PolioPlus;
- j. TRF exhibit booth for Rotary Centers for International Studies;
- k. Office space for TRF Trustee chairman and chairman-elect;

2. request the RI Board to look with favor upon The Rotary Foundation's plans to include the above events and/or space in conjunction with the 2015 RI Convention, and to incorporate appropriate costs for these activities and displays into the 2015 RI Convention budget;
3. request the general secretary to include funding for activities and displays not covered by the 2015 RI Convention budget in the 2014–15 TRF administrative budget, for review at the Trustees' April 2014 meeting.

DECISIONS 157–163

International PolioPlus Committee Report

The International PolioPlus Committee met on 19–20 June in Lisbon, Portugal and made several recommendations to the Trustees.

157. PolioPlus Finance Report

Statement: The International PolioPlus Committee considered the financial status of the PolioPlus fund, noting that recent proposals from WHO, UNICEF, and the National PolioPlus Committee in India to address critical program requirements would require funding beyond the remaining program awards budget.

DECISION: The Trustees approve a budget variance of US\$11,964,870 for the PolioPlus 2012–13 program awards budget.

158. Special India National PolioPlus Committee Grant

Statement: WHO/India and UNICEF/India requested operational support from the India National PolioPlus Committee to address critical polio eradication efforts in the Indian states of Uttar Pradesh and Bihar.

DECISION: The Trustees

1. approve an additional PolioPlus grant of up to US\$300,000 to the India National PolioPlus Committee for operational support in the highest risk areas for polio eradication in India, to be released in accordance with Trustee policies;
2. note that this grant must be fully expended by 30 September 2014;
3. request an update on this grant at their October 2013 meeting;
4. note that this grant, if fully expended, will increase total PolioPlus grants to India from \$155,433,900 to \$155,733,900.

159. PolioPlus Partners Report

Statement: PolioPlus Partners eradication efforts have been funded by the PolioPlus fund, up to US\$5 million annually, through 30 June 2014. A Polio Eradication and End Game Strategic Plan report anticipated that polio transmissions will end in 2015. To continue supporting Rotarians' polio eradication efforts to meet this goal, the International PolioPlus Committee recommended extending PolioPlus Partners funding from the PolioPlus fund through 30 June 2015.

DECISION: The Trustees agree to fund the PolioPlus Partners program from the PolioPlus Fund, up to US\$5 million, from 1 July 2014 through 30 June 2015 to continue support for social mobilization and surveillance activities of national PolioPlus committees in polio-endemic, high-risk, and importation countries.

160. Continuing Relationship with the Bill & Melinda Gates Foundation

Statement: In decision 71, January 2013, the Trustees approved the terms of a supplemental agreement with the Bill & Melinda Gates Foundation. In decision 127, April 2013, the Trustees authorized the general secretary to sign the new agreement with the Gates Foundation, which has the potential of bringing an

additional \$350 million to Rotary's polio eradication efforts.

DECISION: The Trustees authorize the International PolioPlus Committee to undertake the End Polio Now: Make History Today fundraising campaign to meet the requirements of the new agreement with the Bill & Melinda Gates Foundation and seek the concurrence of the RI Board.

161. Combined World Health Organization/African Regional Office and UNICEF Request

Statement: The World Health Organization's Africa regional office and UNICEF requested grants for operational support.

DECISION: The Trustees

1. approve a PolioPlus grant of up to US\$4,075,000 to WHO for operational support in the following countries:

• Benin	\$1,125,000
• Burkina Faso	\$950,000
• Chad	\$1,000,000
• Niger	\$1,000,000

this grant to be released in accordance with Trustee policies;

2. approve a PolioPlus grant of up to \$4,525,000 to UNICEF for operational support in the following countries:

• DR Congo	\$1,203,750
• Nigeria	\$3,321,250

this grant to be released in accordance with Trustee policies;

3. approve a PolioPlus grant of up to \$713,865 to UNICEF for technical assistance in Chad, this grant to be released in accordance with Trustee policies;
4. authorize the general secretary to execute agreement letters with WHO and UNICEF to convey the funds on a scheduled basis. WHO and UNICEF will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;
5. note that these are one-year grants that must be fully expended by 31 September 2014, or one year after

the transfer of funds to the grantee, whichever comes later;

6. note that these grants, if fully expended, will increase total PolioPlus grants as follows:

- Benin from \$2,882,731 to \$4,007,731
- Burkina Faso from \$5,001,836 to \$5,951,836
- Chad from \$17,172,934 to \$18,886,799
- DR Congo from \$25,733,751 to \$26,937,501
- Niger from \$14,210,659 to \$15,210,659
- Nigeria from \$152,866,674 to \$156,187,923

162. Combined World Health Organization/Eastern Mediterranean Regional Office and UNICEF Request

Statement: The World Health Organization’s Eastern Mediterranean regional office and UNICEF requested grants for operational support.

DECISION: The Trustees

1. approve a PolioPlus grant of up to US\$3,629,368 to WHO for operational support in the following countries:

- Afghanistan \$1,729,368
- Sudan \$1,900,000

this grant to be released in accordance with Trustee policies;

2. approve a PolioPlus grant of up to \$2,100,000 to UNICEF for operational support in Afghanistan, this grant to be released in accordance with Trustee policies;

3. authorize the general secretary to execute agreement letters with WHO and UNICEF to convey the funds on a scheduled basis. WHO and UNICEF will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;

4. note that these are one-year grants that must be fully expended by 31 September 2014, or one year after the transfer of funds to the grantee, whichever comes later;

5. note that these grants, if fully expended, will increase total PolioPlus grants as follows:

- Afghanistan from \$39,423,595 to \$43,252,963;

- Sudan from \$49,803,304 to \$51,703,303.

163. World Health Organization and UNICEF Research Request

Statement: The World Health Organization and UNICEF requested grants for polio eradication research activities as proposed by the Polio Research Committee.

DECISION: The Trustees

1. approve a PolioPlus grant of up to US\$731,284 and allocate \$249,310 of unspent funds to WHO for the implementation of polio eradication research activities proposed by the Polio Research Committee;

2. authorize the general secretary to execute an agreement letter with WHO to convey the funds on a scheduled basis. WHO will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;

3. note that these are three year grants that must be fully expended by 30 September 2016;

4. note that these grants, if fully expended, will increase total PolioPlus grants to WHO/Research from \$21,109,411 to \$21,840,695.

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164. World Vision Grant

Statement: With cooperating organization World Vision, The Rotary Foundation received a Level III global grant request from the Rotary Clubs of Lira (District 9200) and Bainbridge Island (District 5020) for funds of US\$200,000 to build latrines, drill new boreholes, repair existing wells and boreholes, to protect natural springs, and for sanitation and hygiene training in Uganda. The Rotary Foundation Code of Policies requires global grant requests of greater than US\$100,000 to be approved by the Trustees.

DECISION: The Trustees agree to award Global Grant #26140, a water and sanitation project carried out with World Vision, in the amount of US\$200,000 from the World Fund (total project cost of \$1,140,000).

165. Additional Funds for Matching Grants

Statement: The Rotary Foundation received a significant increase in Matching Grant applications in 2012–13, the final year of the program. Additionally,

the project budgets for many of these grants were considerably larger than in prior years, resulting in a budget shortfall of approximately \$2.8 million. Noting sufficient surplus funds in the 2012–13 World Fund, the Board, at its June 2013 meeting, approved a variance to cover the shortfall from the World Fund, subject to Trustee approval at this meeting.

DECISION: The Trustees

1. approve a budget variance of US\$3 million for program award expenditures from unrestricted contributions in the Annual Fund (WF) for 2012–13 matching grants;
2. note the RI Board's approval of this budget variance for matching grants in its decision 250, June 2013.

***166. Proposed Resolution 13-182: To Consider Making Grandchildren of Rotarians Eligible for Foundation Awards Programs**

Statement: 2013 Council on Legislation proposed resolution 13-182 proposed that RI lift the prohibition on allowing Rotarians' grandchildren to receive Foundation awards. At its June 2013 meeting, the RI Board referred this matter to the Trustees for response.

DECISION: The Trustees

1. thank the Rotary Club of Glen Waverley, Vic., Australia for its proposal;
2. to continue to avoid any real or perceived conflict of interest that relatives of Rotarians receive preferential treatment in receiving Foundation funding, do not agree to make grandchildren of Rotarians eligible for Foundation awards programs.

***167. Resolution 13-183: To Consider Granting an Exception to the Eligibility Guidelines for Grants for Families Affected by Disasters**

Statement: 2013 Council on Legislation resolution 13-183 proposed that RI allow family members of Rotarians killed in disasters to receive Foundation awards. At its June 2013 meeting, the RI Board referred this matter to the Trustees for response.

DECISION: The Trustees thank the Rotary Club of Odawara, Kanagawa, Japan for its proposal and note that the family members of Rotarians killed in disasters are already eligible to receive Foundation awards.

168. Estate of Everett S. and Ellen Mayhood

Statement: Distributions from the earnings of the Everett S. and Ellen Mayhood bequest, as managed by the Calgary Rotary Clubs Foundation, have gone to the Annual Programs Fund—World Fund. In decision 85, January 2012, the Trustees looked with favor on reviewing their previous decisions relating to this matter and agreed to consider designating future contributions from the Mayhood bequest to the Annual Programs Fund—*SHARE*, contingent upon receipt of ample evidence that Rotarian in the Rotary Club of Calgary are contributing to the Foundation's Annual Programs Fund in line with those of other Canadian clubs. The general secretary reported that Annual Fund contributions from the Rotary Club of Calgary have increased, as has per capita giving.

DECISION: The Trustees

1. thank The Calgary Rotary Clubs Foundation for providing the annual earnings distribution of approximately US\$670,000 from the trust established by the bequest of Everett and Ellen Mayhood, District 5360, Canada, by 30 June 2013;
2. acknowledge the increased support of The Rotary Foundation's Annual Fund by members of the Rotary Club of Calgary;
3. designate the June 2013 distribution from the Everett and Ellen Mayhood trust to the Annual Fund—*SHARE*;
4. reaffirm their decision 85, point 9, January 2012, which states that the Trustees can amend how contributions received from The Calgary Rotary Clubs Foundation as a result of the Mayhood trust are designated;
5. direct that future distributions, as a result of the Mayhood bequest, shall be designated to the Annual Fund—*SHARE*, unless otherwise instructed by The Rotary Foundation Trustees.

169. Unrestricted Estate Gifts

Statement: Rotary Foundation Code of Policies section 15.050.2. requires the general secretary to inform the Trustees of all unrestricted estate gifts of US\$250,000 or more at the next Trustees meeting after receipt of the gift.

DECISION: The Trustees

1. receive with appreciation the estate distributions totaling US\$322,010 from the estate of Henry E. Pearson, Rotary Club of Highland Park/Highwood, District 6440, Highland Park, Illinois, USA;
2. confirm that this and future distributions from the estate of Henry E. Pearson shall be designated to the Endowment Fund with spendable earnings directed to the World Fund;
3. look forward to receiving the estate of Ms. Vera Bozzola of Novara, Italy and confirm that the proceeds from the estate, once liquidated, shall be designated to the Endowment Fund;
4. request an update on Ms. Vera Bozzola's estate gift at the October 2013 Trustees meeting.

170. Endowment Modifications

Statement: In preparation for the Future Vision global launch, the general secretary continued to review current and testamentary endowed funds to identify which funds will require modifications due to Future Vision program changes.

DECISION: The Trustees

1. acknowledge the modification of the endowments by the donor or the donor's representative as shown in Appendix C;
2. acknowledge the modification of the endowments by the general secretary as shown in Appendix D;
3. request the general secretary to provide an update on the endowment modification project and modifications at the October 2013 Trustees meeting.

171. Temple Hoyne Buell Endowment Ambassadorial Scholarship

Statement: The Temple Hoyne Buell Endowed Ambassadorial Scholarship was the first endowed Ambassadorial scholarship established with The Rotary Foundation. In reviewing the Foundation's testamentary endowed funds to identify which funds will require modification due to the program changes being implemented with the Future Vision plan, the general secretary noted that this scholarship cannot be modified to fit within the Future Vision grant structure while still honoring the donor's original intention for the

endowment. In decision 26, October 2012, the Board agreed that pending approval from the Temple Hoyne Buell Foundation and the Denver Rotary Club Foundation, the fair market value of the endowment would be transferred to The Rotary Foundation Donor Advised Fund (DAF) to establish a Legacy account. An annual one percent grant to The Rotary Foundation's Annual Fund is standard for Legacy DAF accounts. The general secretary noted that the Trustees of the Temple Hoyne Buell Foundation did not agree to this modification to the endowment because it did not follow the original intent of Temple Hoyne Buell when endowing this scholarship with The Rotary Foundation. The general secretary recommended waiving this one percent grant requirement. The Trustees discussed other stipulations of the endowment.

DECISION: The Trustees

1. affirm decision 26, October 2012, to transfer the fair market value of the Temple Hoyne Buell Endowed Ambassadorial Scholarship to The Rotary Foundation Donor Advised Fund (TRF DAF) as the new gift designation upon written consent from an authorized representative of the Temple Hoyne Buell Foundation;
2. request the general secretary to secure agreements from the Denver Rotary Club Foundation and the Temple Hoyne Buell Foundation that provide annual grant distributions of \$30,000, but not less than the global grant scholarship award amount, to the Denver Rotary Club Foundation from the TRF DAF, which will be responsible for the annual selection of the recipient, subject to the following conditions:
 - a. the DAF will be invested in the model portfolio that is most closely aligned with the asset allocation of the Endowment Fund;
 - b. any modification to the DAF must be approved by the Trustees of The Rotary Foundation;
 - c. The Rotary Foundation will not monitor or be held responsible for the grant to the Denver Rotary Club Foundation if it is not in compliance with the restrictions stated above in letters dated May 7, 1985 and September 17, 1987;
 - d. The Temple Hoyne Buell Foundation will draft a separate agreement with the Denver Rotary Club Foundation regarding the restrictions

imposed to the annual grant distribution from the DAF to the Denver Rotary Club Foundation;

3. agree to waive the requirement for granting one percent of the fair market value of the account or \$1,000, whichever is greater, to Annual Fund—*SHARE* from the DAF annually as a special courtesy to the Temple Hoyne Buell Foundation;
4. affirm point 5 in their decision 26, October 2012;
5. confirm that the Temple Hoyne Buell Foundation DAF will follow all other policies approved in decision 31, September 2011 for DAF Legacy accounts.

***172. Annual Fund Goal for 2013–14**

Statement: The Rotary Foundation Code of Policies section 15.080.2. states the process for establishing an annual worldwide Annual Programs Fund goal. Based upon the submission of club goals and club per capita goal projections, and in cooperation with the RI president and president-elect, the Trustee chairman-elect announced the worldwide Annual Programs Fund goal at the Lisbon convention. He then sought the formal endorsement of the Trustees at this meeting.

DECISION: The Trustees

1. receive the chairman-elect's recommended 2013–14 worldwide Annual Fund goal as announced at the June 2013 RI (Lisbon) Convention;
2. endorse the 2013–14 worldwide Annual Fund goal of US\$120 million.

173. Update on Restricted Currency in Brazil

Statement: Trustee Hallage provided an update to the Trustees on the status of restricted currency in Brazil.

DECISION: The Trustees thank Trustee Hallage for his report.

DECISIONS 174–175
Audit Committee Report

The Audit Committee met on 22–24 May 2013 and discussed several external and internal audits and related matters.

174. Extension of Agreement with Grant Thornton

Statement: The public accounting firm Grant Thornton has audited RI's financial statements since 2010–11. In accordance with Rotary Code of Policies section 67.020., the Audit Committee annually evaluates the performance of RI's independent auditor. The committee reported that survey results from Rotary senior leaders and senior staff working with the auditor indicate satisfaction with Grant Thornton.

DECISION: The Trustees agree to extend their agreement with Grant Thornton for fiscal years 2013–14, 2014–15, and 2015–16, at the fees presented.

175. Risk Advisory Committee Participation

Statement: In recent years the Board has appointed a director as Trustee liaison to the Secretariat Risk Advisory Committee. To help ensure senior leader input on risk policy issues, the Audit Committee recommended continuing this practice.

DECISION: The Trustees request Chairman-elect Lee to appoint a trustee to work with the Secretariat Risk Advisory Committee in 2013–14.

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176. Investment Committee Report

Statement: The Investment Committee met on 4 June 2013 and reviewed quarterly investment reports for various funds, and discussed allocation strategies, among other topics.

DECISION: The Trustees thank the Investment Committee for its report.

***177. Operating and Programs Reserves**

Statement: Due to poor investment results in recent years, the earned income account was at a negative balance. Noting that there is more than one year's worth of fund development and general administration expenses in the funded operating reserve and that there is a favorable outlook for fiscal 2012–13 investment earnings, the general secretary suggested strategies for bringing the earned income account out of a negative balance before any additional fund transfers are made to the operating reserve.

DECISION: The Trustees

1. agree to use any available World Fund surplus in excess of US\$5 million as of 30 June 2013 to eliminate the negative balance in the Annual Fund Earned Income account;
2. agree to transfer any remaining World Fund surplus in excess of \$5 million as of 30 June 2013 to the Operating Reserve.

178. Budget for Operating Expenses in 2013–14

Statement: The Rotary Foundation Bylaws state that each year the Trustees shall adopt a budget for the succeeding year, which they may revise in the succeeding fiscal year if necessary.

DECISION: The Trustees

1. approve, along with the 2013–14 contributions and program awards budget approved in decision 140, April 2013, the operating budget for The Rotary Foundation in 2013–14 of:

Contributions	US\$239,740,000
Net Investment Return/Other income	<u>\$36,398,000</u>
Total Revenues	\$276,138,000

Program awards	\$241,144,000
Program Operations expenses	\$21,090,000
Operating expenses	<u>\$22,472,000</u>
Total Expenses	US\$284,706,000

Decrease in net assets US\$8,568,000

2. authorize the general secretary, for good cause, to exceed the expenditure in any category within this budget and the overall budget by up to five percent, but not to exceed the overall budget without the approval of the Executive Committee, and that an explanation of such expenditures shall be presented to the Trustees at their next scheduled meeting.

179. Modification of the Budget

Statement: The Trustees reviewed decisions taken at this meeting with current and future budget impact.

DECISION: The Trustees

1. note no modification to the 2012–13 budget:

2012–13

Revenues:	US\$249,056,000
Program Awards:	145,338,000
Program Operations:	21,138,000
Fund Development:	18,275,000
General Administration:	<u>5,009,000</u>
Total Expenses:	<u>189,760,000</u>
Change in net assets:	<u>\$59,296,000</u>

2. note budget variances for 2012–13 as follows:

June 2012 meeting:	2,500,000
October 2012 meeting:	302,000
January 2013 meeting:	251,760
June 2013 meeting:	
Dec. 157 International PolioPlus Committee Report:	11,964,870
Dec. 165 Additional Funds for Matching Grants:	<u>3,000,000</u>

Total 2012–13 variances: **18,018,630**

3. note no modification to the 2013–14 contributions and program award budget approved in their decision 140, April 2013.

ADJOURNMENT

The foregoing is a true record of the proceedings at The Rotary Foundation Trustees meeting held on 27 June 2013 in Lisbon, Portugal.

Wilfrid J. Wilkinson, Chairman
The Rotary Foundation

Alice A. Baehler
Secretary of the Meeting

ATTEST:

John Hewko
General Secretary

APPENDIX A

Summary of Decisions Taken on Behalf of the Trustees (Decision 2)

Exhibit a: Citation for Meritorious Service Awards

- There are 40 recipients of the award

Exhibit b: PolioPlus Grants

- There were two PolioPlus Partner grants, totaling \$157,000
- There was one Rapid Response grant, totaling \$406,600

Exhibit c: Foundation Programs

Educational Programs

- 15 petitions requesting exemption from various Group Study Exchange policies.

Humanitarian Programs

- District Simplified Grants: 33 grants awarded for a total of \$308,362 in DDF
- Matching Grants: 650 grants awarded for a total of \$7,876,682 in World Fund and \$5,557,566 in DDF.
- Chairman Wilkinson approved 10 Competitive Matching Grants for project awards, totaling US\$508,816
- Administrative decisions:
 - Recommendation to waive the Rotary Club of Ludinghausen, Germany of additional reporting responsibility for the final report for Matching Grant #69844 due to their good faith effort in communicating with the host sponsor to complete the such requirements. The Rotary Club of Pisco, Peru will have sole responsibility for submitting information on how the grant funds were spent, Rotarian active participation, and submittal of bank statements in order to close the project file.
 - Recommendation to waive the District 1470 (Denmark) of any additional reporting responsibility for the final report for Matching Grant #73875 due to their good faith effort in communicating with the host sponsor to complete the reporting requirements. The Rotary Club of Rameswaram, India (District 3212) will have sole responsibility for submitting information on how the grant funds were spent, Rotarian active participation, and submittal of bank statements in order to close the project file.

Exhibit d: Future Vision Grants

- District Grants: 15 grants awarded for a total of \$440,109 in DDF
- Global Grants: 60 grants awarded for a total of \$1,578,267 in World Fund
- The general secretary issued a waiver of policy for global grant #26259—sponsored by District 3240 (India) and District 1120 (England), and global grant #26292—sponsored by District 3140 (India) and District 1130 (England). Both grants support vocational training teams (VTTs) and are aligned with the Maternal and Child Health area of focus. Teams of health care professionals that meet the current pilot VTT composition requirements will be sent to provide initial training to local health care providers with the goal of reducing infant and maternal mortality. The sponsors have also requested to send two smaller teams to measure the impact of the initial trainings and to provide follow-up training. These proposed follow-up teams violate TRF Code provision 14.020.1.4, which states that a vocational training team must be composed of only one experienced team leader and a minimum of three non-Rotarian members. The proposed team composition will, however, meet the new requirements for developing a VTT, as part of the new grants model beginning 1 July 2013.

Exhibit e: TRF Cadre of Technical Advisers

- The cadre reviewed 29 grants, including 15 technical reviews, four post project visits, three target audits, three interim monitoring visits, three random audits, and 1 advance site visit.

APPENDIX B

**2013–14 TRF COMMITTEES TERMS OF REFERENCE AND MEMBERSHIP
(Decision 153)**

The chairman is an ex officio member of each committee. All committee action shall be subject to the approval of the Trustees. The term of all committee appointments is until 30 June 2014 unless otherwise specified.

Ad Hoc PolioPlus History Review Committee

Oversees the writing of the history of the PolioPlus program, providing assistance to the author regarding historical facts and accuracy.

John L. Sever, Chair	USA
C. Grant Wilkins, Vice Chair	USA
Jack B. Blane	USA
Clifford L. Dochterman	USA
Ray Klingensmith	USA
Jonathan B. Majiyagbe	Nigeria
Rajendra K. Saboo	India
Robert S. Scott	Canada
Wilfrid J. Wilkinson	Canada

Ad Hoc Centennial History of The Rotary Foundation Book Committee

Develops a plan for the preparation and publication of a comprehensive history of the first century of The Rotary Foundation.

Charles C. Keller, Chair	USA
Theodore D. Griley II, Vice Chair	USA
Linwood Fredericksen	USA
Daniel W. Mooers	USA
John T. Osterlund	USA
Duane R. Sterling	USA
Willmon L. White	USA
Stephanie A. Urchick, Liaison Trustee	USA

Ad Hoc Committee for the Celebration of The Rotary Foundation Anniversary

Develop a comprehensive plan for celebrating the 100th anniversary of The Rotary Foundation of Rotary International throughout 2016-17 at the club, district and international levels.

Ray Klingensmith, Chair	USA
John F. Germ, Vice Chair	USA
Ian H.S. Riseley	Australia
Robert S. Scott	Canada
Stephanie A. Urchick	USA

Future Vision Committee

Exercises extraordinary vision in evaluating The Rotary Foundation's Future Vision Plan during the three-year pilot of the new grant structure and preparing for proposed adjustments to the Future Vision Plan for its full implementation in 2013-14.

Luis V. Giay, Chair	Argentina
Mark Daniel Maloney, Vice Chair	USA
Stephen R. Brown	USA
Ray Klingensmith	USA
Anne L. Matthews	USA
Sam Okudzeto	Ghana
Gulam A. Vahanvaty	India
Liaison Trustee, D.K. Lee	Korea
Liaison Director, Ron D. Burton	USA

Fund Development Committee

This committee shall provide guidance and advice to the Trustees of The Rotary Foundation on all aspects of fundraising, including the formulation and recommendation of strategic direction, policies and guidelines. Members actively fundraise and support The Rotary Foundation financially.

Stephen R. Brown, Chair	USA
(Term expires 30 June 2014)	
Stephanie A. Urchick, Vice Chair	USA
(Term expires 30 June 2014)	
Jackson S.L. Hsieh	Taiwan
(Term expires 30 June 2015)	
Louis A. Johnson	Australia
(Term expires 30 June 2015)	
Shekhar Mehta	India
(Term expires 30 June 2014)	
Paul A. Netzel	USA
(Term expires 30 June 2016)	
Ekkehart Pandel	Germany
(Term expires 30 June 2014)	
D. Brent Williams	USA
(Term expires 30 June 2015)	
Chang-Gon Yim	Korea
(Term expires 30 June 2016)	

Endowment/Major Gift Advisers

Endowment/Major Gift Advisers serve as a key volunteer resource for all major gift and endowment matters in his or her region of responsibility. In general,

Endowment/Major Gift Advisers assist districts in developing fundraising committees and identifying strategies for encouraging major and planned gifts.

Zone 1	Tokunao Tanaka
Zone 2	Kenju Takekoshi
Zone 3	Sigeru Torii
Zone 4 & 6A	Asoke K. Ghosh
Zone 5	Ravi Vadlamani
Zone 6B	Noraseth Pathmanand
Zone 7A	Rafael M. Garcia
Zone 7B & Part of 8	Michael W. Pedler
Zone Part of 8	Ross V. Forgione
Zones 9 & 10A	Yong Chae Kim
Zone 10B	Jason S.C. Hsu
Zones 11 & 20B (part of)	Michel Monteau
Zones 12, 13B, & 19 (part of)	Giovanni Jandolo
Zones 13A, 13C, & 18B	Nicolaas de Boer
Zones 14 & 19 (part of)	Ekkehart Pandel
Zone 15	Bo Mazetti-Nissen
Zones 16	Barry Matheson
Zone 17	Maurice Halliday
Zone 18A	Reginald S. Ling
Zone 19 (part of)	Thomas Watzenböck
Zone 20A (South)	Trevor Long
Zone 20A (English)	Benson U. C. Aghazu
Zone 20A (French)	Joseph Owondault-Berre
Zone 20B	Örsçelik Balkan
Zone 21A	Carlos E. Sandoval
Zones 21B & 27 (part of)	Donald L. Mebus
Zones 22A (part of) & 23A	Roberto Luiz Barroso
Zone 22B (part of)	Altimar Augusto Fernandes
Zones 23B & 23C	Miguel A. Martinez Pereyra
Zone 24 East (part of)	William Roy Gray
Zone 24 West (part of)	R. Lee Harman
Zone 25	Jerry L. Hall
Zone 26	Brenda M. Cressey
Zone 27 (part of)	Charles G. Frazier
Zone 28	Gerald A. Meigs
Zone 29	Dennis L. Crawford
Zone 30	Floyd A. Lancia
Zone 31	Carl L. Chinnery
Zone 32	John M. Leask II
Zone 33	Firoz Peera
Zone 34	William S. Woulfin

International PolioPlus Committee

Directs all regional and national PolioPlus committees, coordinates all PolioPlus elements, develops policies and strategies to achieve polio eradication.

Robert S. Scott, Chair	Canada
John F. Germ, Vice Chair (Fund Development)	USA
John L. Sever, Vice Chair (Medical)	USA

John Kenny	Scotland
James L. Lacy	USA
D.K. Lee	Korea
Michael K. McGovern	USA
Samuel F. Owor	Uganda
Ian H.S. Riseley	Australia
Bryn Styles	Canada
Jonathan B. Majiyagbe, Adviser	Nigeria
Rajendra K. Saboo, Adviser	India

African Regional PolioPlus Committee

Serve as advisers to the Trustees of The Rotary Foundation and the International PolioPlus Committee in proposing priorities and activities relating to Rotary participation in the polio eradication programs in the region, and coordinate activities of national PolioPlus committees in their regions.

Ashok R. Mirchandani, Chair	Benin
Ambroise Tshimbalanga Kasongo, Vice Chair	Congo, Dem. Rep. of
Nahu S. Araya	Ethiopia
Abdulrahman O. Funsho	Nigeria
Sylvia Nagy	Angola
Marie-Irène Richmond-Ahoua	Côte d'Ivoire

Eastern Mediterranean Regional PolioPlus Committee

Serve as advisers to the Trustees of The Rotary Foundation and the International PolioPlus Committee in proposing priorities and activities relating to Rotary participation in the polio eradication programs in the region, and coordinate activities of national PolioPlus committees in their regions.

Abdul R. Rohaila, Chair	Pakistan
Sohaib M. Elbadawi, Vice Chair	Sudan
Hitay Güner	Turkey
Nabil F. Mitry	United Arab Emirates

Southeast Asia Regional PolioPlus Committee

Serve as advisers to the Trustees of The Rotary Foundation and the International PolioPlus Committee in proposing priorities and activities relating to Rotary participation in the polio eradication programs in the region, and coordinate activities of national PolioPlus committees in their regions.

Manjit S. Sawhney, Chair	India
M.K. Panduranga Setty, Vice Chair	India
N. Rasendra Gajendran	Sri Lanka
P. V. Purushothaman	India
Ritje Rihatinah	Indonesia
Ratna Man Sakya	Nepal

Yash Pal Das, Adviser India
Sushil Gupta, Adviser India

National PolioPlus Committee Chairs

Assist The Rotary Foundation in achieving its objectives in polio eradication in the committee's country in accordance with the established policies and goals of the Trustees.

Afghanistan	Mohammad Ishaq Niazmand
Angola	Sylvia Nagy
Bangladesh	Salim Reza
Benin	Ashok R. Mirchandani
Burkina Faso	Ousmana Ouedraogo
Cameroon	Jean-Richard Bieleu
Chad	Djétojdjide Tetimiam
Congo,	Roland Rizet
Dem. Rep. of	
Congo,	Ambroise Tshimbalanga Kasongo
Dem. Rep. of	
Côte D'Ivoire	Marie-Irène Richmond-Ahoua
Egypt	Ahmes K. Ghabrial
Ethiopia	Nahu S. Araya
Gabon	Annie Reymond-Yeni
Ghana	Sam K. Worentetu
Guineau	Moussa Diakité
India	Deepak Kapur
Indonesia	Ritje Rihatinah
Kenya	Kaushik Manek
Liberia	David K. Vinton
Mali	Aliou Maiga
Nepal	Ratna Man Sakya
Niger	Gaston Kaba
Nigeria	Abdulrahman O. Funsho
Pakistan:	Aziz Memon
Sri Lanka	N. Rasendra Gajendran
Sudan	Sohaib M. Elbadawi
Togo	Germain N. Tomegah
Uganda	Henry K. Kyemba

Afghanistan National PolioPlus Committee

Assists The Rotary Foundation in achieving its objectives in polio eradication in Afghanistan in accordance with the established policies and goals of the Trustees.

Mohammed Ishaq Niazmand, Chair
Mohibullah Israr
Ajmal Pardis
Mohammad Dost Safi
Saad Malook Sherzad

India National PolioPlus Committee

Assists The Rotary Foundation in achieving its objectives in polio eradication in India in accordance with the established policies and goals of the Trustees.

Deepak Kapur, Chair
Pandeshwar Narayana, Vice Chair
Shivraj Bhargava
Raman Bhatia
Vinod K. Bhatia
Siddhartha S. Bose
Shubh K. Gupta
Sudhir Gupta
Surendra K. Jain
Kunnalu P. Kamaluddin
Dhirendra N. Padhi
Bharat S. Pandya
Sambasiva R. Patibandla
Rajiv M. Pradhan
Manjit S. Sawhney
Ajay K. Saxena
Bijay N. Singh
Venkateshwar N. Singh
Vivek K. Tankha
Iqbal S. Tomer
Ashok M. Mahajan, Adviser
O.P. Vaish, Adviser

Nigeria National PolioPlus Committee

Assists The Rotary Foundation in achieving its objectives in polio eradication in Nigeria in accordance with the established policies and goals of the Trustees.

Abdulrahman Funsho, Chair
Abayomi Adewunmi, Vice Chair
Sagab S. Ahmed, Vice Chair
Charles F. Lawani, Vice Chair
Kazeem A. Mustapha, Vice Chair
Felix S. Aninze
Olayinka H. Babalola
Emmanuel A. Lufadeju
Felix A. E. Obadan
Obafunmiso Ogunkeye
Kamoru A. Omotosho

Onyebuchi C. Onuoha
Jonathan B. Majiyagbe, Adviser

Pakistan National PolioPlus Committee

Assists The Rotary Foundation in achieving its objectives in polio eradication in Pakistan in accordance with the established policies and goals of the Trustees.

Aziz Memon, Chair
Mirza Muhammad Abbas
Farhan Essa Abdullah
Hafeez Ahmed
Iqbal Ali Alavi
Agha Almas Ali Khan
Faheem Asghar
Byram Ratan Shah Avari
Jawaid Babar
Muhammad Mumtaz Baig
Masood Ahmed Bhali
Anand Kumar Bhatia
Sajid Pervez Bhatti
Mubasher Siddiq Butt
Shehla Sultan Dutta
Hans Frey
Ashraf Khan Ghori
Muhammad Haneef
Aftab Hussain Zaidi
Zafar Iqbal
Azmarai Fakhruddin Khan
Moazzam Fareed Khan
Saleem Ahmad Khan
Zahiruddin Khan
Abdul Ahad Khan Achakzai
Muhammad Hanif Khilji
Shamshad Kousar
Pardeep Kumar
Rab Nawaz Malik
Tahir Javed Malik
Abdul Qadir Molvi
Muhammad Ayub Qasmani
Saleem Raza
Abdul Rauf Rohaila
M. Saeed Shamsi
Shujaat Ahmed Siddiqui
Rafique Ahmed Surhio
Jamsheed Badr Zahidi

Polio Eradication Advocacy Task Force

Provides leadership and coordination of Rotary efforts to inform national governments and other funding sources of the urgency, need, and benefits of investing the extra funds required to eradicate polio.

Judith A. Diment, Chair
Keith Barnard-Jones, Vice Chair
Serge Gouteyron
Sam Okudzeto
Rajendra K. Saboo
Ekkehart Pandel, Adviser

England
England
France
Ghana
India
Germany

Polio Eradication Advocacy Task Force for the USA

Provides leadership and coordination of Rotary efforts to inform the U.S. government and other funding sources of the urgency, need, and benefits of investing the extra funds required to eradicate polio.

James L. Lacy, Chair
Ralph D. Munro, Vice Chair
Anne L. Matthews
John D. Salyers
John L. Sever
C. Grant Wilkins

PolioPlus National Advocacy Advisers

Advise and assist the Polio Eradication Advocacy Task Force

Australia	Brian H. Knowles
Austria	Franz Zeidler
Belgium	Bernard L. Rosen
Canada	Wilfrid J. Wilkinson
Denmark	Peter Bundgaard
Finland	Matti Honkala
France	Serge Gouteyron
Germany	Hildegard Dressino
Hong Kong	Gloria K.P. Cheng
Ireland	Daniel P. Fay
Italy	Giovanni (Gianni) Jandolo
Japan	Kazuhiko Ozawa
Korea	D.K. Lee
Luxembourg	Dony Calmes
Malaysia	Dató Haji Mustapha Ma
Netherlands	Jacobus (Koos) Iseger
New Zealand	Stuart J. Batty
Norway	Leif Harald Kvaale
Portugal	Henrique M. Pinto
Russian Federation	Stefan Gelineo
Spain	Jesus Maria Martelo Ortiz de Zarate
Sweden	Elisabeth Björnsdotter Rahm
Switzerland	Urs Herzog
Taiwan	Gary C.K. Huang
Turkey	Safak Alpay
United Kingdom	Judith A. Diment

Investment Committee

Formulates and recommends investment policies and guidelines, including asset allocations and spending policies, to the Trustees. Reviews and monitors investment results, reviews and approves the hiring and termination of investment managers, and reviews and recommends to the Trustees the hiring and termination of investment consultants.

Stephen R. Brown, Chair (Term expires 30 June 2014)	USA	Michael F. Webb, Chair (Term expires 30 June 2014)	England
Ian H.S. Riseley, Vice Chair (Term expires 30 June 2015)	Australia	Francis F. Tusubira, Vice Chair (Term expires 30 June 2014)	Uganda
Gregg Giboney (Term expires 30 June 2019)	USA		
Elizabeth H. King (Term expires 30 June 2014)	USA		
Michael K. McGovern (Term expires 30 June 2016)	USA		
Douglas W. Phillips (Term expires 30 June 2016)	USA		
Greg E. Podd (Term expires 30 June 2015)	USA		
John A. Stairs (Term expires 30 June 2018)	Canada		
Lauren C. Templeton (Term expires 30 June 2017)	USA		

Joint Committee on Alumni Relations

This committee shall advise the RI Board of Directors and The Rotary Foundation Trustees on alumni matters. The responsibilities of this committee include:

- Coordinating a cohesive approach to alumni relations for both Rotary International and The Rotary Foundation
- Identifying engagement strategies to foster continuing connections to Rotary and to strengthen Rotary's capacity for service
- Recommending activities for alumni at the annual RI Convention and other Rotary events
- Promoting, developing, and expanding Rotary's alumni network and alumni associations

G. Kenneth Morgan, Chair	USA
Juan Pedro Torroba, Vice Chair	Argentina
Yvette Grave	Germany
Philippe Lamoise	USA
Dong-Joon Lee	USA
Shannon L. O'Brien	USA
Haresh L. Ramchandani	Jamaica
Naoyuki Takagi	Japan
Ivan L. Vianna	Brazil
Ray Klingensmith, Trustee Liaison	
Larry Lunsford, Director Liaison	

The Rotary Foundation Cadre of Technical Advisers

Helps ensure proper stewardship of Foundation grant awards through auditing and monitoring, provides technical expertise that assists the Trustees in the grant-making process, promotes Future Vision and the Humanitarian Grants program, and provides assistance to Rotarians who are planning and implementing projects.

Technical Coordinators

Basic Education and Literacy

Maureen V. Duncan (Term expires 30 June 2016)	USA
Jones Y. Kyazze (Term expires 30 June 2015)	Uganda
John G. Thorne (Term expires 30 June 2014)	Australia

Child and Maternal Health

Keith Barnard-Jones (Term expires 30 June 2014)	England
Himansu K. Basu (Term expires 30 June 2016)	England
Patricia Canning (Term expires 30 June 2014)	Australia

Disease Treatment and Prevention

Manoj D. Desai (Term expires 30 June 2014)	India
Estela Emeric Maipu (Term expires 30 June 2015)	Argentina
Jos Nolle Box (Term expires 30 June 2014)	Canada

Economic and Community Development

Deniel M. Banks (Term expires 30 June 2015)	USA
Chalermchat Chun-In (Term expires 30 June 2016)	Thailand
Jean-Claude Piers De Raveschoot (Term expires 30 June 2016)	France

Peace and Conflict Resolution

Caleb E. Lucien (Term expires 30 June 2014)	USA
Hugh Munro (Term expires 30 June 2015)	Scotland
Mark A. Zober (Term expires 30 June 2015)	Israel

Water and Sanitation

Brian E. Foley (Term expires 30 June 2014)	Australia
John P. Kevan (Term expires 30 June 2016)	Australia
Vishwas V. Sahasrabhojane (Term expires 30 June 2015)	India

Financial Auditing

Marcus P. Doyle South Africa
(Term expires 30 June 2014)
Alan Michael Pollard England
(Term expires 30 June 2016)
Vikram B. Sanghani India
(Term expires 30 June 2015)

Christine A. Bown England
(Term expires 30 June 2015)
Nicholas T. Curry Australia
(Term expires 30 June 2016)
Serge A. Dihoff USA
(Term expires 30 June 2016)
Kuniaki Kuni Japan
(Term expires 30 June 2015)

Rotary Peace Centers Committee

Selects the Rotary Peace Fellows and serves as the liaison with the universities hosting the Rotary Peace Centers in order to effectively monitor and evaluate the intended program outcomes.

Carolyn E. Jones, Chair USA
(Term expires 30 June 2014)
Bruce S. Campbell, Vice Chair USA
(Term expires 30 June 2015)
Benson U. C. Aghazu Nigeria
(Term expires 30 June 2016)
Harry Anastasiou USA
(Term expires 30 June 2015)
James Howard Caskie Northern Ireland
(Term expires 30 June 2014)
F. Ronald Denham Canada
(Term expires 30 June 2015)
Antonio Hallage Brazil
(Term expires 30 June 2014)
Lawrence S. Margolis USA
(Term expires 30 June 2016)
Lester P. Schoene USA
(Term expires 30 June 2015)
Yoshimasa Watanabe Japan
(Term expires 30 June 2016)
Sangkoo Yun Korea
(Term expires 30 June 2016)
Pamina Firchow, Academic Adviser USA
Kristin Post, Alumni Adviser USA
John Kenny, Liaison Trustee

Rotary Peace Centers Major Gifts Initiative

Provides leadership and coordination of efforts to raise US\$125 million in cash and commitments to endow the Rotary Centers for International Studies in peace and conflict resolution.

Paul A. Netzel, Chair USA
John K. Best, Vice Chair USA
Linda M. Bradley, Vice Chair Canada
Krishnan V. Chari India
Carol Fellows USA
Altimar A. Fernandes Brazil
G. Holger Hansen USA
Joshua Hassan Nigeria
Jason S. Hsu Taiwan
Lawrence G. Labadie USA
Christopher M. Offer Canada
Ekkehart Pandel Germany
Kenzo Tsuda Japan
Jackson S.L. Hsieh, Liaison Trustee

Rotary Peace Centers Host Area Coordinators Committee

Serve as the primary contact between the host area Rotarians, the Rotary Peace Fellows, and the university hosting the Rotary Peace Center working in conjunction with The Rotary Foundation to promote Rotary's Peace Center activities.

Suzanne Brenning, Chair Sweden
(Term expires 30 June 2015)
Krairat Watson, Vice Chair Thailand
(Term expires 30 June 2014)

Regional Rotary Foundation Coordinators

**Assistant Regional Rotary Foundation Coordinators
End Polio Now Coordinators**

Serve as a vital communications link between Rotarians and the Trustees, work actively with district governors, district governors-elect and district Foundation committees to set and achieve the district's Foundation giving and program goals, and assist in training district Foundation officers. Available as a resource to districts, share information and ideas by conducting regional Rotary Foundation seminars and help educate Rotarians about the Foundation by participating in club and district Foundation seminars.

Zone I

RRFC Hitoshi Iwabuchi Japan
Assistant RRFCs Koichi Adachi Japan
Mitsuomi Haneishi Japan
Hitoshi Kitamura Japan
Koichi Yokoyama Japan
End Polio Now Masataka Shiratori Japan
Coordinator

<i>Zone 2</i>			Assistant RRFCS	Roy Austin	New Zealand
RRFC	Ryusetsu Esaki	Japan		David Cooke	Australia
Assistant RRFCS	Shoji Akutsu	Japan		Joan Kiernan	New Zealand
	Sadaki Goto	Japan		Gregory P. Muldoon	Australia
	Yoshihiro Tajima	Japan		William J. Studebaker	Australia
End Polio Now Coordinator	Toyaoki Fujibayashi	Japan	End Polio Now Coordinator	Kenneth R. Linkhorn	New Zealand
<i>Zone 3</i>			<i>Zone 8 (part of)</i>		
RRFC	Shigetaro Matsumoto	Japan	RRFC	Joanne Schilling	Australia
Assistant RRFCS	Eisuke Kawamoto	Japan	Assistant RRFCS	W. Michael Gregory	Australia
	Koichi Kinoshita	Japan		Douglas E. Pascoe	Australia
	Akito Suwa	Japan		Christopher J. Wright	Australia
End Polio Now Coordinator	Tadashi Nobuhara	Japan	End Polio Now Coordinator	Kenneth E. Collins	Australia
<i>Zones 4 & 6A</i>			<i>Zones 9 & 10A</i>		
RRFC	Madhu Rughwani	India	RRFC	Sung-Koo Yoon	Korea
Assistant RRFCS	Vijau Jalan	India	Assistant RRFCS	Young-Il Kim	Korea
	Nalini Langer	India		Won-Pyo Kim	Korea
	Utpal Majumdar	India		Hong-Joo Yoon	Korea
	Deepak M. Purohit	India	End Polio Now Coordinator	Hyeong-Su Lee	Korea
	Deepak Talwar	India			
	Gulshan K. Thakral	India	<i>Zone 10B</i>		
End Polio Now Coordinator	Sangramsingh Bhonsle	India	RRFC	Frederick Hsiu-Ming Lin	Taiwan
<i>Zone 5</i>			Assistant RRFCS	Chung-Tong Chen	Taiwan
RRFC	R. Yogananda	India		Chiu-Lung Chu	Taiwan
Assistant RRFCS	Worathur Anand	India		Ching-Cheng Ku	Taiwan
	Surya P. Bhat	India		Chiu Man Wong	Hong Kong
	Asoka Nagappan	India		Chi-Jea Yao	Taiwan
	Ravi Vadalamani	India	End Polio Now Coordinator	I-Tson Soo	Taiwan
End Polio Now Coordinator	Ravi N. Deshpande	India			
<i>Zone 6B</i>			<i>Zones 11 & part of 20B</i>		
RRFC	Muhammad Faiz Kidwai	Pakistan	RRFC	Jean-Michel Bécavin	France
Assistant RRFC	Zainie Abdul Aucasa	Malaysia	Assistant RRFCS	Patrick Lemoine	France
	Siri Eiamchamroonlarp	Thailand		Michel Marbehan	France
	A.K.M. Shamsul Huda	Bangladesh		Bernard Marce	France
End Polio Now Coordinator	Rafiq Ahmed Siddique	Bangladesh		Gérard Morel	France
				Henri Pelourdeau	France
			End Polio Now Coordinator	Christian Michaud	France
<i>Zone 7A</i>			<i>Zones 12, 13B & part of 19</i>		
RRFC	Marcos C. Hermoso	Philippines	RRFC	Henrique Gomes De Almeida	Portugal
Assistant RRFCS	Hommas Aquinas	Indonesia			
	Jose M. Cupin	Philippines	Assistant RRFCS	Attilio Bruno	Italy
	Jesus "Jess" Nicdao	Philippines		Eduardo San Martín Carreño	Spain
End Polio Now Coordinator	Ritje Rihatinah	Indonesia		Alfredo Focá	Italy
				Mário A. Henriques Rebelo	Portugal
<i>Zones 7B & part of 8</i>			End Polio Now Coordinator	Arrigo Rispoli	Italy
RRFC	Monica Saville	Australia			

Zones 13A, 13C & 18B

RRFC Ajay Bhatnagar Switzerland
 Assistant RRFCs Jacobus (Koos) Iseger Netherlands
 Gezinus H. Meijer Netherlands
 End Polio Now Frederik J. Baggen Belgium
 Coordinator

Zones 14 & part of 19

RRFC Rüdiger Götz Germany
 Assistant RRFCs Florian Böllhof Germany
 Hildegard Dressino Germany
 Karl-Friedrich Gärtner Germany
 End Polio Now Hans Pfarr Germany
 Coordinator

Zone 15

RRFC Henrik Jakenberg Sweden
 Assistant RRFCs Virpi K. Honkala Finland
 Nadezhda Sofronova Russian Fed.
 Cecilia Verner Sweden
 End Polio Now Tauno E. Lovén Finland
 Coordinator

Zone 16

RRFC Grethe Christiansen Denmark
 Assistant RRFCs Birna G. Bjarnadottir Iceland
 Marian J. Korczynski Poland
 Margareta Magnusson Sweden
 Sverre Øverland Norway
 End Polio Now Jørgen E. Sørensen Denmark
 Coordinator

Zone 17

RRFC Bob Higgins Wales
 Assistant RRFCs Valerie J. Leivers England
 Allan L. Maclaughlan Scotland
 Mansel Thomas Wales
 End Polio Now Michael J. Parry Wales
 Coordinator

Zone 18A

RRFC Ian Legge England
 Assistant RRFCs Jannine Birtwistle Channel Isl., U.K
 John Dunkley England
 Francis Anthony Hart Venn England
 End Polio Now Reginald S. Ling England
 Coordinator

Zone 19 (Part Of)

RRFC Anton Hilscher Austria
 Assistant RRFCs Jürgen Auckenthaler Austria
 György Balogh Hungary
 Robert H. Nemling Austria

End Polio Now Horst Kubek Austria
 Coordinator

Zone 20A (English-Speaking)

RRFC Olayinka H. Babalola Nigeria
 Assistant RRFCs Uduak Inyang Nigeria
 Kwadwo "Willie" Keteku Ghana
 Eric Kimani Kenya
 Lawrence E. Okwor Nigeria
 Kamoru Omotosho Nigeria
 End Polio Now Kazeem Mustapha Nigeria
 Coordinator

Zone 20A (French-Speaking)

RRFC Joseph Batio Bassolé Burkina Faso
 Assistant RRFCs Marwan Fattal Côte D'Ivoire
 Claude A. Mukendi Congo, Dem. Rep. of
 End Polio Now Christophe Koreki Côte D'Ivoire
 Coordinator

Zone 20A (South)

RRFC Anne Botha South Africa
 Assistant RRFCs Chris R. Molam Zimbabwe
 Greg Stathacopoulos South Africa
 End Polio Now Jacob Steyn South Africa
 Coordinator

Zone 20B (Southeastern Europe/Turkey)

RRFC Kalcho Hinov Bulgaria
 Assistant RRFCs Hhasan Akduman Turkey
 Charalampos Athanasiadis Greece
 Velimir B. Baltezarevic Serbia
 Salwa I. El-Haddad Egypt
 Krasimir D. Ganchev Bulgaria
 Khaled Kawar Jordan
 Mario Nasard Lebanon
 End Polio Now Turgut Gökyigit Turkey
 Coordinator

Zone 21A

RRFC Carlos A.S. Vallejo Colombia
 Assistant RRFCs Andrés A. B. Fuentes Venezuela
 Luis M. Martín Del Campo Barba Mexico
 Jorge Monobe Rivera Mexico
 José G. Moreno Guatamala
 Armando Rivero Aguilar Mexico
 End Polio Now Jesus Ramon Valdez Castro Mexico
 Coordinator

<i>Zones 21B & Part Of 27</i>			End Polio Now	Bruce D. Christensen	Canada
RRFC	Jim Berg	USA	Coordinator		
Assistant RRFCs	Susan C. Howe	USA			
	Sherri C. Muniz	USA	<i>Zone 25</i>		
	Charles R. Musgrav	USA	RRFC	Joan Firkins	Canada
	Peter M. Snider	USA	Assistant RRFCs	Richard Elixman	USA
End Polio Now	Douglas R. Whinnery	USA		Donald M. Gregory	USA
Coordinator				Candice Pierce	USA
				Charles L. Root	USA
				Sandra K. Wade	USA
<i>Zones 23 & Part Of 22A</i>			End Polio Now	Brian L. Moore	USA
RRFC	José Carlos Carvalho	Brazil	Coordinator		
Assistant RRFCs	Roberto Luiz Barroso Filho	Brazil			
	Alceu Eberhardt	Brazil	<i>Zone 26</i>		
	Luzimar B. França	Brazil	RRFC	Pamela Russell	USA
	Lia S. Pereira	Brazil	Assistant RRFCs	Richard B. Mendoza	USA
	Arlindo Salla Sobrinho	Brazil		Carolyn Schuetz	USA
	Márcio Sansão	Brazil		Johrita Solari	USA
End Polio Now	Amaury C. Couto	Brazil		Charles Tegarden	USA
Coordinator			End Polio Now	Bradford R. Howard	USA
			Coordinators	Barbara M. Feder	USA
<i>Zone 22B (Part Of)</i>			<i>Zone 27(Part Of)</i>		
RRFC	Celso Gonçalves Alves	Brazil	RRFC	Greg E. Podd	USA
Assistant RRFCs	Carlos F. De. Melo Filho	Brazil	Assistant RRFCs	Charles R. Akins	USA
	Valdomiro Oliveira Jr.	Brazil		Lawrence A. Dimmitt	USA
	Marcus D. Paes	Brazil		James E. Halderman	USA
	George T. Pinheiro	Brazil		Michael C. Tormey	USA
End Polio Now	Meton C. Vasconcelos	Brazil	End Polio Now	Bryan E. Cooke	USA
Coordinator			Coordinator		
<i>Zones 23B & 23C</i>			<i>Zone 28</i>		
RRFC	Eduardo Hindi	Argentina	RRFC	Richard L. Galitz	USA
Assistant RRFCs	Rogelio E. Boggino	Argentina	Assistant RRFCs	Bruce G. Baumberger	USA
	Mateo Bustamante S.	Peru		Newell Krogmann	USA
	Hugo A. Dellavedova	Argentina		William F. Tubbs	USA
	Juan C. Medrano	Argentina	End Polio Now	Jon C. Stillman	USA
	José Miguel O. Mateluna	Chile	Coordinator		
	Jose L. Silva Estay	Chile			
End Polio Now	Héctor M. Denner	Argentina	<i>Zone 29</i>		
Coordinator			RRFC	Neil McBeth	Canada
			Assistant RRFCs	Donald C. Frohm Jr.	USA
<i>Zone 24 (East)</i>				Gerald Gortner	USA
RRFC	Dennis Dinsmore	USA		Karen Teichman	USA
Assistant RRFCs	Duncan C. Conrad	Canada		Stephen L. Zabor	USA
	Michael J. Cooksey	Canada	End Polio Now	Geoffrey Goll	USA
	Claude Martel	Canada	Coordinator		
End Polio Now	William R. Patchett	Canada			
Coordinator			<i>Zone 30</i>		
			RRFC	Stephen Leonard	USA
<i>Zone 24 (West)</i>			Assistant RRFCs	Michael Brown	USA
RRFC	Bernard L. Carrière	Canada		Bettye Dunham	USA
Assistant RRFCs	Derek R. Bottomley	Canada		R. Wood Northup	USA
	Del W. Paterson	Canada		John H. Valieant	USA

End Polio Now Coordinator	John B. Adams	USA	<i>Zone 33</i> RRFC Assistant RRFCs	James Ronald Ferrill Charles Allen Sr. Randolph H. Lickey Kay Oldhouser Davis William D. Pollard, Jr. Jay D. Jacobs	USA USA USA USA USA USA
<i>Zone 31</i> RRFC Assistant RRFCs	Todd Lindley Joseph W. Beltz James Richard Churchman Edwin M. Hardesty John F. Langowski	USA USA USA USA USA	End Polio Now Coordinator		
End Polio Now Coordinator	Barbara M. Finley	USA	<i>Zone 34</i> RRFC Assistant RRFCs	Kenan J. Kern William J. Griffin Larwrence Labadie Garland C. Moore Leatrice T. Phares Robert L. Hall	USA USA USA USA USA USA
<i>Zone 32</i> RRFC Assistant RRFCs	Tonette McAndrew Russell P. Defuria Colin Gershon Knut Johnsen Susan Klock Ernestine T. Luise Ronald W. Smith	USA USA USA USA USA USA USA	End Polio Now Coordinator		
End Polio Now Coordinator	Bernadette Jennings	USA			

APPENDIX C

**ENDOWMENTS RECENTLY MODIFIED BY THE DONOR OR DONOR'S
REPRESENTATIVE
(Decision 170)**

Endowment	Pre-modification spending designation	Post-modification spending designation	31 March 2013 Gift Value	31 March 2013 Market Value
Aditya Birla Endowed Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarship	Endowed Global Grants - Scholarships	\$250,000	\$243,921
M. A. T. Caparas Endowed Fund	Academic-Year Ambassadorial Scholarship	<i>SHARE</i>	\$26,565	\$41,875
Leland Keller Endowed Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarship	Endowed Global Grants - Scholarships	\$176,053	\$341,821

APPENDIX D

**ENDOWMENTS RECENTLY MODIFIED BY THE GENERAL SECRETARY
(Decision 170)**

Endowment	Pre-modification spending designation	Post-modification spending designation	31 March 2013 Gift Value	31 March 2013 Market Value
Leslie S. Wright Memorial Endowed Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarships	Endowed Global Grants - Scholarships	\$154,251	\$215,169
District 2070 Endowed Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarships	Endowed Global Grants - Scholarships	\$266,122	\$351,973
Clinton and Naomi Mitchell Endowed Ambassadorial Scholarship	Academic-Year Ambassadorial Scholarships	Endowed Global Grants - Scholarships	\$882,820	\$1,125,528
Ward R. and Alice Munson Endowed Fund	3-H	Polio	\$25,000	\$33,568
	3-H	SHARE	\$12,793	\$17,177*
Richard Zug Endowed Fund	Academic-Year Ambassadorial Scholarships	Rotary Peace Centers	\$32,842	\$52,753

*Will be added to the Ward R. and Alice Munson Endowed Fund for SHARE that was established 2001.

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